

Lakeridge Condominium Association, Inc.

Board Meeting Minutes

February 18, 2021

Call to Order

The regular meeting of the Lakeridge Condominium Association, Inc. was called to order at 2:30 PM by Merle Key..

Roll Call

Merle Key, Bill Humphreys, Karen Eversden, Tony Thigpen, Ray Goe and Russ Chafee were present via video conference call.

Approval of Minutes

Ray moved to approve the previous meetings minutes as distributed Bill seconded the motion. The minutes of the previous meeting were unanimously approved as distributed.

President's Report

Merle thanked everyone for their patience and understanding during the parking lot project and thanked the golf cart drivers for their help.

Treasurer's Report

Tony reported as of 1/31/21 Operating balance of \$9,018 Savings balance of \$73,215 and Reserves balance of \$171,563.

Manager's Report

Russ reports that the parking lot paving has been complete with a final cost of \$97,000 Gates are beginning to be mounted and should be operating by next week. Russ will begin the Property Insurance renewal process. A final judgement hearing is set for unit 105.

Committee Reports

None

Old Business

Tony asked how many units have been converted to the new Frontier service. Russ states that probably about 90 percent with only some non-full-time residents remaining.

New Business

Social Activities Plan- The board discussed implementing guidelines to allow certain social activities to be held in the community room and outdoor common areas. After a lengthy discussion and opinions expressed on what precautions should be taken.

Tony moved to allow outdoor activities with no restrictions and for indoor gatherings to be limited to 15 people with the exception being no association sponsored events such as holiday dinners, birthday celebration, movie night and in person board meetings will be held. Ray seconds the motion. Motion carried unanimously.

Pool- Bill moved that Russ initiate the evaluation of the pool and pool area and what's required to upgrade and repair any deficiencies. Tony seconds the motion. All in favor.

Open Discussion- No communications submitted.

Next Meeting March 18, 2021; 2:30 PM

Adjournment

Ray moved to adjourn. Karen seconded the motion. Meeting adjourned at 3:02 PM.

Minutes submitted by: Russ Chafee