

LAKERIDGE CONDOMINIUM ASSOCIATION

JANUARY 18, 2024

ANNUAL MEETING MINUTES

Call to order: The meeting was called to order at 6:02 PM by President Rick Hoffman. Present were Rick Hoffman, Don Carradin, Karen Eversden, Tony Thigpen, Paul Bell and Russ Chafee(manager). A quorum of the membership is present.

Appointment of Inspection: All ballots have been collected and verified. Russ is supervising the counting of same by Sandi Williams, Shirley Roberts, and Allen Margolis.

Proof of Notice: Karen states that two notices of today's meeting have been sent out per our regs, the last being within 14 days. It included ballots and bios of all running for the Board.

Approval of Minutes: All members were sent copies of last year's minutes to review in advance. No corrections were made. Tony moved to accept the minutes, Don seconded, and all agreed.

Treasurer's report: Tony gave the Treasurer's report, as of 12/31/2023-Operating-\$24,840.55; Savings-\$287.78; Other Savings-\$41,806.20; Reserves-\$775,566.47. Reserves as of 1/18/24-\$811,646.00. He states that we will begin work on the reserve study budget in the spring. Our insurance payment will be due in April.

Secretary's report: Karen introduced all new owners: 805-Kelly Kelly; 407-Sonya McCreary; 708- Everett Tackett; 405-Karen Williams; 402-Jose Arevalo; 402-Stella Gomez; 207-Lisa Jarrett; 102-Paul Bounopane; 108-Ali Hoang; 802-Carl Hillman; 708- Morufat Amusa. Karen then asked for a moment of silence for Everett Tackett (708) who passed away this year.

President's report: Rick reported that we made a mandatory upgrade to our elevators at the cost of \$45,000. We are still waiting for bids on our windows. Social events have been well run and very successful. We are hoping for a better price on our insurance this year. Russ is working with three companies to get the best quote. Soon committee heads will be appointed. Please let a Board member

know if you are interested in being on a committee. He then thanked all candidates for running this year.

Committee reports:

Social-Cissy thanked all the members of her committee, by name, for all their hard work this year. She announced a breakfast to be sponsored by the Fritter club on January 27 from 8 AM to 10 AM. Please sign up so the guys can have enough food to feed all. January 23 is the boat ride, again sponsored by the Fritter club. Participants will car pool to the venue. Don't forget our Mardi Gras soup supper on February 13 at 6PM.

Safety:-David Lane announced that there would be a safety info meeting in the spring for new residents. It will be a refresher for older ones.

Election: Russ announced the election results: Cissy Richardson and Tony Thigpen are the elected members for a two year term.

Open discussion: None.

Next Meeting: The next regular Board meeting will be February 15, 2024 at 2 PM, in the Community room.

Adjournment: Don moved we adjourn the meeting, Karen seconded. The meeting was adjourned by President Rick Hoffman at 6:22 PM.

Respectfully submitted,

Karen Eversden

Secretary