

Lakeridge Condominium Association

Board Meeting

3/16/2023

2:00 pm

Call to order by Karen Eversden President

Owners in Attendance- 27

All BOD Members are Present: Rick Hoffman- VP, Don Carradin- Secretary, Tony Thigpen- Treasurer, Paul Bell- Director at Large, Russ Chafee- Building Manager

Approval of Last Month's Meeting Minutes: Tony made a motion to accept last month's minutes and Paul Second. All BOD members were in favor.

Officers Reports

President- None

Treasurers' Report: Operating \$5779.52, Reserves- \$166,302.45, Savings- \$82,531.33

Manager's Report- Front Wall has been cleaned, Palm Trees will be thinned, Website has been updated, No Insurance update

Committee Reports- None

Old Business- Window- Russ discussed the Architect/Engineer Proposals price chart. Tony made a motion to accept the proposal of Andy Sager's Task 1 & 2 only at this time and Rick seconded. All BOD members were in favor.

Paul Bell mentioned the walkway prices for the demo of the carpeting and motioned for Russ to get additional prices and Tony seconded that motioned. All BOD member were in favor.

New Business- Reserves Workshop was confirmed to take place on April 10, 2023 at 6:00 pm. Hosted by Tony Thigpen- Special Assessment, Reserve Funding, No BOD Functions and NO questions from the Owners.

Windows Committee was discussed- Tony mentioned that anyone interested in the committee submit their name to Russ. This Committee will consist of no more than 5 or 7 people per Tony.

Next BOD meeting- April 20, 2023 at 2:00 pm.

Tony motioned to adjourn, Rick seconded. All BOD were in favor. Meeting adjourned at 2:55 PM.

Respectfully submitted,