

LAKERIDGE CONDOMINIUM ASSOCIATION, INC

Regular Meeting “**Draft**” Minutes

February 17, 2022

Call to Order: The meeting was called to order by President Merle Key at 2:02 PM. All were asked to stand for the Pledge of Allegiance.

Roll Call: Merle Key, Bill Humphreys, Karen Eversden, Tony Thigpen, Ray Goe and Russ Chafee were present.

Proof of Notice: Notice of this meeting was posted per documents of the Association.

Approval of Minutes: The Board was sent minutes of the last regular meeting. There were no corrections or additions. Bill moved we accept the minutes. Ray seconded. All approved. Minutes accepted.

Report of Officers/Manager:

President’s Report- Merle states the pool work has begun. Hopefully, it will be completed in a few weeks. Meanwhile, the area will be locked for safety.

Treasurer’s Report- Tony reported Operating expenses as \$5,568.90; Reserves as \$87,469.51; and Savings as \$75,044.16.

Manager’s Report- Russ reported that the situation in #809 has been reconciled. An investor has purchased it and will be doing a renovation. The pool has been drained and should be completed in about four weeks. T-Mobile will be starting work on the roof.

Report of Committees:

Safety Committee- David Lane asked all to read his piece in the March newsletter. He cautioned us to take responsibility for any visiting children. They must not be allowed to roam the property or elevators without supervision. A follow up presentation will be scheduled on “elevator safety”.

Ray states a new project is underway to get to know your neighbor. Starting with the eighth floor, every month, pictures, names, and apt. numbers will be projected on our information screen in the lobby.

Old Business: The Reserve Study has been done but is not complete. It is an 83-page report covering the next 30 years. Russ and the Board will need to restructure our plan, including the new recommended items that are appropriate for us. Merle stated that even though previous Boards did not keep up with the building projects, we will be planning carefully from here on out. Ray moved that we investigate loan possibilities for future large projects, Bill seconded. All approved.

New Business: Russ states he is planning a “shredding event” to clean out our old files. The residents may also shred their documents at this time. There will be another lamp post installed in our enclosed dog walking area. Russ would like us to start thinking about remodeling the office area. He would also like to aim for 2025 for completion of the “window project” and start planning for it now. Tony moved that we have Russ start working on these items and pricing them, Ray seconded. All agreed. A lengthy discussion followed on new furniture for the Community room. Figures were presented by Ray. There was no consensus. Ray moved that we table this item until next month, Karen seconded. All agreed.

Open Discussion: Items discussed were light fixtures, the capacity of the Community room, fire regs, and the possibility of having less meetings.

Next Meeting: March 17, 2022; 2:00 PM

Adjournment: Tony moved that the meeting be adjourned. Ray seconded. The meeting was adjourned by President Merle Key at 2:42 PM.

Respectfully submitted,

Karen Eversden