

Lakeridge Condominium Association, Inc.

Board Meeting Minutes

March 18, 2021

Call to Order

The regular meeting of the Lakeridge Condominium Association, Inc. was called to order at 2:30 PM by Merle Key..

Roll Call

Merle Key, Bill Humphreys, Karen Eversden, Tony Thigpen, Ray Goe and Russ Chafee were present via video conference call.

Approval of Minutes

Ray moved to approve the previous meetings minutes as distributed Bill seconded the motion. The minutes of the previous meeting were unanimously approved as distributed.

President's Report

Merle thanked Russ for the new lamp post at the south walkthrough gate and encouraged owners to take a look. Also mentioned the new picnic table and gas grill is available for use. Be sure to clean up after yourselves.

Treasurer's Report

Tony reported as of 2/28/21 Operating balance of \$5,034.58 Savings balance of \$80,215 and Reserve balance of \$81,418.

Manager's Report

Russ reports that the pool pump repairs have been completed at a cost of \$582.00. He will be cleaning out the storage rooms on March 31st any items not in storage lockers will be removed.

Committee Reports

Safety- David Lane will be scheduling a hurricane preparedness presentation for new owners.

Old Business

Social Activities- Ray moved to include Movie Night with a 15 persons limit to the allowed activity list. Tony seconded the motion. All in favor. Motion passed.

Pool- Russ asked the board to review and discuss his evaluation of the pool area needs. Ray expressed his preference to maintain two heaters for effectiveness and redundancy.

Karen asked when the project would be scheduled, Russ hopes to start in January 2022. After a discussion concerning the chaise lounge chairs Russ will pursue purchasing new.

Karen moved to approve the pool and pool area renovation and allow Russ to obtain bids for the project. Ray seconds. All in favor. Motion passes.

New Business

Unit 105- Russ asked the board to approve the Lakeridge attorney set a bid cap in the amount of the final judgement owed of \$10,929 for the auction sale of unit 105.

Tony moved to approve the bid cap in the amount of \$10,929. Ray seconds. All in favor. Motion passes.

Open Discussion-

David Velegol submitted a letter concerning the parking lot upgrades.

Karen mentioned that an owner told her how pleased she was with everything that has been done.

Tony asked Russ what the total amount of reserve funds will be after the final payment of the parking lot project. Russ states the reserves will be around \$50,000 in April.

Next Meeting April 15, 2021; 2:30 PM

Adjournment

Ray moved to adjourn. Karen seconded the motion. Meeting adjourned at 2:18 PM.

Minutes submitted by: Russ Chafee