

LAKERIDGE CONDOMINIUM ASSOCIATION
BOARD MEETING MINUTES
June 30, 2022
2:00 PM Community Room

CALL TO ORDER: The meeting was called to order at 2:00 PM by President Bill Humphreys.

ROLL CALL: Bill Humphreys, Rick Hoffman, Karen Eversden, Tony Thigpen and Russ Chafee (condo manager) were present.

APPROVAL OF MINUTES: Having read the minutes sent to them, the Board was asked for approval or corrections. None being heard, Tony moved we accept the minutes, Rick seconded, all agreed.

PRESIDENT'S REPORT: Bill thanked all for the tremendous turnout for our social activities in the past month.

TREASURER'S REPORT: May-Operating-\$24,949.27; Reserves-\$71,976.70; Savings-\$38,368.56. June-Operating-\$19,716.73; Reserves-\$70,562.91; Savings-\$42,468.56.

MANAGER'S REPORT: Russ states the T-Mobile installation is nearing completion, landscaping is soon to follow. The Lease Rules that were passed by the Board last month have been recorded.

REPORTS OF COMMITTEES: Social-Cissy Richardson reports a Mexican potluck has been scheduled for August 28. She also states Bingo will be hosted by the Hardenbergs on the third Thursday of each month at 7 PM. Safety- David Lane reports that an in-service on hurricane preparedness will be held soon for all new residents. A shorter refresher meeting will be available for old residents at two different times.

OLD BUSINESS: Board Vacancy-Russ states we had three resumes submitted for the position. Tony moved that we nominate Don Carradin as the most qualified candidate. Rick seconded the motion. No discussion. Motion passed. Don took his position at the table and was welcomed by Bill.

NEW BUSINESS: Insurance funding deficit special assessment approval-Tony moved that we have a special assessment of \$400.00/unit, effective July 1 and due August 15. Karen seconded. Motion passed.

OPEN DISCUSSION: Pat C. asked if we should pay our assessment to the office. Russ says, "yes". Daisy J. asked how the insurance shortfall will be handled next year. Russ states it will be absorbed in the 2023 budget.

NEXT MEETING: September 15, 2022, 7:00 PM (Tony moved we change the usual time of 2:00 PM to 7:00 PM so all could attend. Karen second. All agreed.

ADJOURNMENT: Tony moved we adjourn the meeting. Karen seconded. All agreed. The meeting was adjourned at 2:19 PM by President Bill Humphreys.

Respectfully submitted,
Karen Eversden, Secretary