

Lakeridge Condominium Association, Inc.

Board Workshop Meeting Minutes April 28, 2022

Call to Order

The Workshop meeting of Lakeridge Condominium Association, Inc. was called to order at 2:00 PM by Merle Key..

Roll Call

Merle Key, Bill Humphreys, Karen Eversden, Tony Thigpen, Richard Hoffman and Russ Chafee were present

New Business

Tony presented a “Lakeridge 10 Year Reserve Plan” to the Board. The plan begins with a background of Lakeridge reserve funding and the need to establish a plan of 10 years plus.

Components of the plan include the goals the Board wishes to achieve with the implementation of the 10-year plan, funding strategies and funding options.

The Board discussed six (6) options and agreed that two (2) were possibly viable and those options will be explored further and discussed at the next workshop.

Next Workshop Meeting

Thursday May 5, 2022 at 2:00 PM

Adjournment

Merle Key adjourned the meeting at 3:53 PM.

Minutes submitted by: Russ Chafee